

Message Text

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TO SECSTATE WASHDC 4285

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UNCLAS SECTION 1 OF 3 USUN 6196

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SUBJ: 30TH-UNGA-AGENDA ITEM 123: AMBASSADOR MYERSON'S STATEMENT
IN SECOND COMMITTEE ON DEVELOPMENT AND INTERNATIONAL ECONOMIC
COOPERATION

STATEMENT BY AMBASSADOR JACOB M MYERSON, UNITED STATES REPRESENTATIVE
IN COMMITTEE II, ON DEVELOPMENT AND INTERNATIONAL ECONOMIC
COOPERATION: IMPLEMENTATION OF THE DECISIONS ADOPTED BY THE
GENERAL ASSEMBLY AT ITS SEVENTH SPECIAL SESSION, NOVEMBER 20, 1975.

AS SPEAKERS HAVE REPEATEDLY EMPHASIZED IN THE PRESENT SESSION
OF THE GENERAL ASSEMBLY-AND DURING THE DISCUSSIONS IN THIS
COMMITTEE-THE SEVENTH SPECIAL SESSION MARKED WHAT WE ALL HOPE
WILL BE A NEW BEGINNING, A PROCESS OF NEGOTIATION IN THE CAUSE
OF INTERNATIONAL ECONOMIC COOPERATION AND DEVELOPMENT.

FOR MY OWN GOVERNMENT, THIS VIEW HAS BEEN UNDERLINED HERE BY
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SECRETARY KISSINGER AND BY AMBASSADOR MOYNIHAN. IT HAS ALSO

BEEN REFLECTED IN A REPORT TO THE CONGRESS BY AN ADVISORY GROUP OF THAT BODY WHICH PARTICIPATED IN UNITED STATES PREPARATIONS FOR THE SPECIAL SESSION AND IN THE SESSION ITSELF.

MR. CHAIRMAN, I WISH TO SPEAK TO THESE MATTERS ON THE PRESENT OCCASION FOR SEVERAL REASONS. FIRST, THE OUTCOME OF THE SPECIAL SESSION ILLUSTRATES DRAMATICALLY THE FACT THAT OUR GOVERNMENTS AND OUR DELEGATIONS CAN FIND IMPORTANT AREAS OF AGREEMENT OVER AND BEYOND DIFFERENCES OF IDEOLOGY OR PHILOSOPHY. SECONDLY, TO REVIEW WHERE WE STAND IN CARRYING OUT RESOLUTION 3362 EVEN THOUGH COMPLETING THE PROCESS WILL INEVITABLY BE LONG AND DIFFICULT. THIRDLY, WE CONSIDER THESE MATTERS RELEVANT TO SEVERAL ITEMS THAT ARE STILL BEFORE THIS COMMITTEE.

A CONSIDERABLE NUMBER OF INTERNATIONAL ACTIONS HAVE ALREADY BEEN UNDERTAKEN WITH A VIEW TO THE EARLIEST IMPLEMENTATION OF ESSENTIAL ELEMENTS OF RESOLUTION 3362. FOR EXAMPLE:

THE INTERNATIONAL MONETARY FUND IS ACTIVELY CONSIDERING THE VARIOUS ELEMENTS OF THE UNITED STATES PROPOSAL TO PROVIDE PROTECTION AGAINST SEVERE FLUCTUATIONS IN EXPORT EARNINGS;

NEGOTIATIONS ARE MOVING AHEAD IN THE QUEST TO ESTABLISH AN INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT;

THE INTERNATIONAL WHEAT COUNCIL HAS BEGUN THE DISCUSSION OF WORLD FOOD RESERVES;

NEGOTIATIONS ON THE FIFTH REPLENISHMENT OF THE INTERNATIONAL DEVELOPMENT ASSOCIATION BEGIN IN PARIS THIS MONTH;

DISCUSSIONS ON COMMODITIES ARE CONTINUING IN THE UNCTAD AND IN OTHER FORA, AND NEGOTIATIONS ARE EITHER COMPLETED OR UNDERWAY REGARDING SEVERAL IMPORTANT COMMODITIES. THE TIN AND COCOA NEGOTIATIONS ARE COMPLETED, AND COFFEE NEGOTIATIONS ARE IN PROCESS.

THE MULTILATERAL TRADE NEGOTIATIONS IN GENEVA ARE CONSIDERING QUESTIONS RELATING TO SPECIAL TREATMENT
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FOR DEVELOPING COUNTRIES IN THE AREAS OF NON-TARIFF BARRIERS, MODIFICATION OF TARIFF RATE ESCALATION FOR PROCESSED GOODS, AND SPECIAL TARIFF RATES FOR TROPICAL PRODUCTS.

THESE ARE ILLUSTRATIONS OF THE NUMEROUS IMPORTANT PROPOSALS WHICH THE MEMBERS OF THE GENERAL ASSEMBLY AGREED TO PURSUE IN THE CONSENSUS RESOLUTION OF SEPTEMBER 16. NATURALLY IMPLEMEN-

TATION OF THESE AND OTHER ELEMENTS OF THIS MULTIFACTED AND RESOLUTION MUST PROCEED ON MANY FRONTS CONCURRENTLY.

WE ARE PLEASED, THEREFORE, THAT THE SECOND PREPARATORY SESSION IN PARIS LAST MONTH SUCCEEDED IN LAYING THE FOUNDATION FOR THE CONFERENCE ON INTERNATIONAL ECONOMIC COOPERATION(CIEC) WHICH WILL BEGIN ITS DELIBERATIONS AT THE MINISTERIAL LEVEL IN DECEMBER. WE HOPE AND EXPECT THAT THE COMMISSIONS ON ENERGY, RAW MATERIAL, DEVELOPMENT, AND RELATED FINANCIAL QUESTIONS WILL MAKE SUBSTANTIAL PROGRESS IN BUILDING AREAS OF CONSENSUS BETWEEN THE DEVELOPING AND DEVELOPED COUNTRIES-- AND WILL GIVE IMPETUS TO NEGOTIATIONS ON INDIVIDUALS ISSUES.

WE ALSO LOOK FORWARD TO THE FOURTH MEETING OF THE UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT (UNCTAD) IN NAIROBI NEXT MAY. IT WILL AFFORD AN OPPORTUNITY TO CONTINUE NEGOTIATIONS ON RELEVANT SUBJECTS IN GREATER DETAIL.

ONE OF THE MORE SIGNIFICANT INITIATIVES CONTAINED IN RESOLUTION 3362 CONCERNS THE ESTABLISHMENT OF A DEVELOPMENT SECURITY FACILITY IN THE INTERNATIONAL MONETARY FUND(IMF). THE FACILITY WILL PROVIDE SUBSTANTIAL FINANCIAL SUPPORT TO DEVELOPING COUNTRIES IN YEAR IN WHICH THEIR EXPORT EARNINGS FALL SHORT OF THEIR TREND. THIS FINANCING SHOULD ALLOW RECIPIENT NATIONS TO MAINTAIN ESSENTIAL ELEMENTS OF THEIR DEVELOPMENT PROGRAMS. THIS WOULD BE ACCOMPLISHED IN TWO WAYS UNDER THE PROPOSALS: FIRST, BY CONSIDERABLY LIBERALIZING THE EXISTING IMF COMPENSATORY FINANCING FACILITY; AND SECOND, BY UTILIZING FUNDS FROM THE PROPOSED TRUST FUND IN THE IMF TO FINANCE GRANTS TO THE POOREST COUNTRIES.

I UNDERSTAND THAT THE EXECUTIVE DIRECTORS OF THE IMF HAVE THESE AND OTHER PROPOSALS UNDER ACTIVE CONSIDERATION. THE AIM
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IS TO REACH AGREEMENT ON THE EXPANDED FEATURES OF THE FACILITY BY THE TIME THE WORLD BANK/IMF INTERIM COMMITTEE MEETS IN JANUARY.

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THE IMF EXECUTIVE BOARD IS WORKING INTENSIVELY ON IMPLEMENTATION OF THE PROPOSED TRUST FUND, AS AGREED IN PRINCIPLE, BY THE IMF/IBRD DEVELOPMENT COMMITTEE IN SEPTEMBER TO BE FINANCED IN PART THROUGH USE OF THE PROCEEDS OF THE IMF GOLD SALES. THE UNITED STATES CONTINUES TO BELIEVE THAT THE TRUST FUND REPRESENT A DESIRABLE AND APPROPRIATE RESPONSE TO THE URGENT BALANCE OF PAYMENTS FINANCING NEEDS OF THE MOST SERIOUSLY AFFECTED DEVELOPING COUNTRIES.

A NUMBER OF OTHER SPECIFIC ACTIONS FOLLOWING UP THE SEVENTH SPECIAL SESSION ARE GOING FORWARD. I HAVE ALREADY REFERRED TO THE REPLENISHMENT OF THE IDA WHICH IS OF ENORMOUS IMPORTANCE IN PROVIDING CONCESSIONAL LOANS TO THE POOREST DEVELOPING COUNTRIES. IT IS OUR UNDERSTANDING THAT THE WORLD BANK HOPES THE IDA NEGOTIATIONS WILL BE COMPLETED NEXT YEAR. WE WERE PLEASED TO JOINING THE CONSENSUS ON A RESOLUTION OF THIS COMMITTEE. LAST WEEK INTENDED TO MOBILIZE SUPPORT FOR THE REPLENISHMENT OF THIS MAJOR DEVELOPMENT BODY.

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THERE ARE NOW TWO SPECIFIC PROPOSALS FOR LIBERALIZING THE IMG'S BUFFER STOCK FACILITY. ONE WOULD ALLOW DRAWINGS TO BE SEPARATE FROM A COUNTRY'S UNCONDITIONAL ACCESS TO ITS IMF GOLD TRANCHE AND THE OTHER WOULD SEVER THE EXISTING LINK BETWEEN DRAWINGS FROM THIS FACILITY AND THE COMPENSATORY FINANCING

FACILITY. THESE PROPOSALS ARE NOW UNDER ACTIVE DISCUSSION BY THE IMF EXECUTIVE DIRECTORS.

THE WORLD BANK IS SOON EXPECTED TO PRESENT TO MEMBERS A PROPOSAL REGARDING EXPANSION OF THE INTERNATIONAL FINANCE CORPORATION. THE IFC HAS BROAD EXPERIENCE IN SUPPORTING PRIVATE ENTERPRISE IN MANY DEVELOPING COUNTRIES. THE PROPOSED ENLARGEMENT OF ITS CAPITAL BASE SHOULD GREATLY STRENGTHEN THE SCOPE AND EFFECTIVENESS OF THAT INSTITUTION'S CONTRIBUTION TO DEVELOPMENT. ALSO, THERE IS A PROPOSAL BEFORE THE IFC UNDER WHICH THAT BODY WOULD MANAGE AN INTERNATIONAL INVESTMENT TRUST TO ATTRACT NEW CAPITAL FOR INVESTMENT IN INDIVIDUAL FIRMS- PUBLIC, PRIVATE AND MIXED-IN DEVELOPING COUNTRIES. THIS PROPOSAL COULD STIMULATE THE INVESTMENT OF BILLIONS OF DOLLARS OF ESSENTIAL RESOURCES IN DEVELOPING COUNTRIES. WE HOPE THAT IT WILL MOVE FORWARD RAPIDLY.

THERE ARE TO BE GENERAL AGREEMENT THAT THE DEVELOPING COUNTRIES SHOULD HAVE BETTER ACCESS TO PRIVATE FOREIGN CAPITAL MARKETS. A SPECIAL WORKING GROUP OF THE IMF/IBRD DEVELOPMENT COMMITTEE IS NOW STUDYING THE CAPITAL MARKETS. WE EXPECT THAT THIS WORK WILL CLARIFY THE CONDITIONS UNDER WHICH INTERNATIONAL CAPITAL MOVEMENTS ACTUALLY TAKE PLACE AND WILL LEAD TO PRACTICAL SUGGESTIONS FOR IMPROVEMENT.

IN THE FIELD OF COMMODITIES WE BELIEVE THAT PROPOSALS TO IMPROVE COMPENSATORY FINANCING FOR EXPORT EARNINGS AND IMPROVED CONDITIONS FOR INVESTMENT CAN AMELIORATE THE PROBLEMS FOR DEVELOPING COUNTRIES CAUSED BY INSTABILITY OF SUPPLIES AND VARYING PRICES. FOR MOST SIGNIFICANT COMMODITIES DISCUSSION FORUMS ALREADY EXIST, ALTHOUGH WAYS TO IMPROVE THEIR FUNCTIONING ARE NOW BEING CONSIDERED. IN SOME CASES-COOPER, POSSIBLY IRON ORE AND BAUXITE--WE NEED TO CONSIDER THE ESTABLISHMENT OF FORUMS WHERE BOTH PRODUCERS AND CONSUMERS ARE REPRESENTED. OVER-ALL, WE RECOGNIZE THE FUNDAMENTAL IMPORTANCE OF COMMODITY

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ISSUED TO ALL COUNTRIES AND URGE PARTICIPANTS TO PERSEVERE IN FINDING SOLUTION IN UNCTAD AND ELSEWHERE THAT TAKE INTO ACCOUNT THE INTERESTS OF BOTH PRODUCERS AND CONSUMERS.

IN OTHER TRADE MATTERS, WE INTEND TO IMPLEMENT THE AMERICAN SYSTEM OF GENERALIZED PREFERENCES AT THE BEGINNING OF THE YEAR. THIS SYSTEM IS INTENDED TO EXPAND OPPORTUNITIES FOR DEVELOPING COUNTRIES' EXPORTS, PARTICULARLY IN THE MANUFACTURING SECTOR.

THE MULTILATERAL TRADE NEGOTIATIONS CONTINUE TO OFFER A MAJOR FORUM FOR SEEKING IMPROVEMENTS IN THE WORLD TRADING SYSTEM. WE BELIEVE THAT COUNTRIES IN THE EARLIER STAGES OF ECONOMIC DEVELOPMENT SHOULD RECEIVE SPECIAL TREATMENT IN A VARIETY OF WAYS.

WE ALSO CONTINUE TO BELIEVE THAT THE QUALITY OF PARTICIPATION AND OBLIGATIONS OF THE DEVELOPING COUNTRIES IN RELATION TO THE WORLD TRADING SYSTEM SHOULD REFLECT THEIR EVOLVING LEVELS OF DEVELOPMENT.

WITH REGARD TO NON-TARIFF BARRIERS IN THE MULTILATERAL TRADE NEGOTIATIONS, THE QUESTION OF SPECIAL TREATMENT FOR THE DEVELOPING COUNTRIES IS UNDER ACTIVE DISCUSSION IN THE CONTEXT OF AN INTERNATIONAL EXPORT SUBSIDY AND COUNTERVAILING DUTY CODE.

THE TROPICAL PRODUCTS GROUP IN THE MULTILATERAL TRADE NEGOTIATIONS RECENTLY AGREED TO CONTINUE ACTIVE CONSULTATION WITH A VIEW TOWARD TABLING OFFERS BY MARCH 1 OF NEXT YEAR. WE NEED TO MAINTAIN-AND TO QUICKEN IF POSSIBLE--THE PACE OF WORK IN THE NEGOTIATIONS ON ISSUES OF INTEREST TO DEVELOPING COUNTRIES. THIS IS NECESSARY IN OUR VIEW TO ENSURE THAT THEY SHARE IN THE BENEFITS OF THE TOKYO ROUND AND THAT THEY HAVE FULL OPPORTUNITY TO PARTICIPATE IN THE WORLD TRADING SYSTEM.

MR. CHAIRMAN, RESOLUTION 3362 ALSO GIVES RECOGNITION TO THE IMPORTANCE OF FOOD AND AGRICULTURE IN THE TOAL MOSAIC OF ECONOMIC DEVELOPMENT. NOT ONLY ARE ADEQUATE FOOD SUPPLIES A SINE QUA NON FOR ECONOMIC ANS SOCIAL DEVELOPMENT, BUT THE GROWING INTERNATIONAL TRADE IN FOODSTUFFS IS ALSO A REFLECTION OF THE INTERDEPENDENCE OF NATIONS.

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WE TAKE GREAT SATISFACTION FROM THE REINFORCEMENT PROVIDED BY THE SPECIAL SESSION TO THE COMMITMENT MADE AT THE 1974 WORLD FOOD CONFERENCE. THE INTERNATIONAL COMMUNITY HAS MADE CONSIDERABLE PROGRESS IN IMPLEMENTING THE RECOMMENDATIONS OF THE ROME CONFERENCE. WE TRUST THAT THE POLITICAL WILL EVINCED AT THE SPECIAL SESSION WILL LEAD TO THE PROGRESSIVE REMOVAL OF REMAINING OBSTACLES SO THAT A SOLUTION TO THE WORLD'S LONGER-RANGE FOOD PROBLEMS MAY BE ACHIEVED. THIS WILL REQUIRE SUSTAINED EFFORT BY ALL NATIONS, DEVELOPING AS WELL AS DEVELOPED.

AMONG THE RECOMMENDATIONS OF THE SEVENTH SPECIAL SESSION IN THE FIELD OF FOOD AND AGRICULTURE, WE BELIEVE THE FOLLOWING DESERVE PRIORITY ATTENTION:

FIRST, THE SOLUTION TO WORLD FOOD PROBLEMS LIES PRIMARILY IN INCREASING FOOD PRODUCTION IN THE DEVELOPING COUNTRIES. THERE IS ALSO, HOWEVER, A NEED TO INCREASE THE VOLUME OF FOOD ASSISTANCE TO DEVELOPING COUNTRIES AND ALL THOSE IN A
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POSITION TO DO SO SHOULD INCREASE THEIR CONTRIBUTIONS;

SECOND, AS A TRANSITIONAL MEASURE, ALL COUNTRIES SHOULD ACCEPT THE PRINCIPLE OF A MINIMUM GLOBAL FOOD AID TARGET;

THIRD, TO PROVIDE A BASIC SYSTEM OF WORLD FOOD SECURITY, AGREEMENT ON AN INTERNATIONALLY COORDINATED SYSTEM OF NATIONAL FOOD RESERVES SHOULD BE ACHIEVED PROMPTLY.

THERE ARE OTHER POSITIVE RECOMMENDATIONS IN THE FOOD AND AGRICULTURE SECTIONS OF RESOLUTION 3362, INCLUDING THOSE BEARING ON THE NEED TO SUPPORT THE EXPANSION OF THE WORK OF EXISTING INTERNATIONAL AGRICULTURAL RESEARCH CENTERS; REDUCTION OF POST-HARVEST FOOD LOSSES; AND EXPANSION OF AGRICULTURAL TRADE OPPORTUNITIES FOR ALL COUNTRIES.

IN PURSUIT OF THE KEY OBJECTIVES OF IMPROVING WORLD FOOD SECURITY, THE UNITED STATES CONTINUES TO ACCORD HIGHEST PRIORITY TO AGRICULTURAL DEVELOPMENT AND NUTRITION IN ITS OWN DEVELOPMENT ASSISTANCE PROGRAMS. DURING THE PRESENT FISCAL YEAR WE PLAN TO DOUBLE OUR DIRECT AID FOR THESE PURPOSES.

RESOLUTION XIII OF THE WORLD FOOD COUNCIL CALLING FOR THE ESTABLISHMENT OF AN INTERNATIONAL FUND FOR AGRICULTURAL DEVELOP-

MENT IS A MATTER OF MAJOR CURRENT INTEREST. THIS FUND IS DESIGNED TO MOBILIZE SUBSTANTIAL ADDITIONAL RESOURCES FOR AGRICULTURAL PRODUCTION IN THE POOREST DEVELOPING COUNTRIES.

THE UNITED STATES IS ENCOURAGED BY THE PROGRESS THAT HAS BEEN MADE THUS FAR IN NEGOTIATING THE ARTICLES OF AGREEMENT FOR IFAD, AND WE ARE CONFIDENT THAT THIS NEGOTIATING PROCESS WILL BE COMPLETED EARLY NEXT YEAR. OUR CONGRESS HAS RECENTLY AUTHORIZED A CONTRIBUTION OF UP TO \$200 MILLION FOR IFAD AND WE TRUST THAT ALL COUNTRIES IN A POSITION TO DO SO WILL SOON MAKE CONCRETE PLEDGES TO IFAD SO THAT THE TARGET FIGURE OF AT LEAST \$1 BILLION CAN BE REACHED. WE ARE PLEASED THAT THE SECOND COMMITTEE WILL SOON BE CONSIDERING THE SECRETARY GENERAL'S REPORT ON THE MEETING OF INTERESTED COUNTRIES.

IN RECOGNITION OF THE IMPORTANCE OF FOOD AID AS A SHORT-TERM MEASURE--IN HELPING TO MEET THE INTERIM NEEDS OF DEVELOPING COUNTRIES--OUR OWN FOOD AID BUDGET PROVIDES FOR THE SHIPMENT OF ALMOST 6 MILLION TONS OF FOOD ON CONCESSIONAL TERMS. THIS REPRESENTS SIXTY PERCENT OF THE GLOBAL TARGET OF 10 MILLION TONS. WE URGE THAT OTHERS, TRADITIONAL AS WELL AS PROSPECTIVE NEW DONORS, DO THEIR PART.

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ING COUNTRIES--OUR OWN FOOD AID BUDGET PROVIDES FOR THE SHIPMENT OF ALMOST 6 MILLION TONS OF FOOD ON CONCESSIONAL TERMS. THIS REPRESENTS SIXTY PERCENT OF THE GLOBAL TARGET OF 10 MILLION TONS. WE URGE THAT OTHERS, TRADITIONAL AS WELL AS PROSPECTIVE NEW DONORS, DO THEIR PART.

IN FULFILLMENT OF THE RECOMMENDATIONS IN WORLD FOOD CONFERENCE RESOLUTION XVII ON WORLD FOOD SECURITY, THE UNITED STATES HAS PRESENTED BEFORE A WORKING GROUP OF THE INTERNATIONAL WHEAT COUNCIL A PROPOSAL FOR THE ESTABLISHMENT OF AN INTERNATIONAL SYSTEM OF NATIONALLY HELD GRAIN RESERVES. WE CONTINUE TO HOPE FOR EARLY PROGRESS ON THIS MATTER AND ARE WORKING HARD TO ACCOMPLISH THIS END.

THE QUESTION OF A FOOD RESERVE DESERVES SPECIAL ATTENTION IN OUR OPINION. CONCRETE RESULTS TO DATE ARE FEW. ALTHOUGH WORLD GRAIN PRODUCTION AND CONSUMPTION LEVELS HAVE LEFT NO CURRENT SURPLUS, IT IS IMPORTANT THAT UNDERSTANDINGS BE REACHED TO ASSURE ACCUMULATION OF RESERVES AS SOON AS THIS BECOMES POSSIBLE. IT IS BECAUSE WE ARE CONVINCED THAT WORK ON A RESERVES SYSTEMS SHOULD MOVE AHEAD RAPIDLY, THAT WE HAVE PUT FORWARD A SPECIFIC PROPOSAL. WE HOPE THAT OTHERS WILL JOIN IN AN EFFORT TO NEGOTIATE A SUITABLE RESERVES AGREEMENT AND THAT PROCEDURAL QUESTIONS WILL NOT DIVERT US FROM THE SUBSTANTIVE GOAL.

HAVING HIGHLIGHTED SOME OF THE PRIORITY OBJECTIVES IN THE FIELD OF FOOD AND AGRICULTURE AS WE SEE THEM, I WOULD BE REMISS IF I DID NOT ALSO RECALL THE NEED EXPRESSED IN RESOLUTION 3362 FOR FURTHER EFFORTS ON THE PART OF THE DEVELOPING COUNTRIES THEMSELVES TO RESOLVE FOOD PRODUCTION PROBLEMS. ULTIMATELY, THE KEY TO SOLUTION OF THE WORLD FOOD PROBLEMS LIES PRIMARILY IN

INCREASING FOOD PRODUCTION IN THE DEVELOPING COUNTRIES. IN THIS CONTEXT, THE CONCEPT OF SELF-HELP IS ENDORSED BY BOTH THE WORLD FOOD CONFERENCE AND BY THE SEVENTH SPECIAL SESSION. WHILE EXTERNAL ASSISTANCE CAN COMPLEMENT SUCH EFFORTS, IT CAN DO SO ONLY WHEN RECIPIENT NATIONS ACCORD HIGH PRIORITY TO AGRICULTURAL AND FISHERIES DEVELOPMENT IN THEIR DOMESTIC PROGRAMS-- AND WHEN THEY ADOPT POLICIES WHICH GIVE ADEQUATE INCENTIVES TO INDIVIDUAL PRODUCERS.

IN THIS REGARD WE BELIEVE THE CONSULTATIVE GROUP ON FOOD
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PRODUCTION AND INVESTMENT SHOULD PLAY AN IMPORTANT ROLE IN IDENTIFYING THOSE COUNTRIES WITH THE POTENTIAL FOR MOST RAPID AND EFFICIENT INCREASE IN FOOD PRODUCTION. THIS WILL HELP ASSURE THE MOST EFFECTIVE USE OF EXTERNAL ASSISTANCE IN THE FOOD AND AGRICULTURE SECTOR.

MR. CHAIRMAN, WHILE MY DELEGATION DID EXPRESS A FEW RESERVATIONS ON SECTION 4 OF RESOLUTION 3362, IT ALSO MADE VARIOUS SPECIFIC PROPOSALS IN REGARD TO INDUSTRIALIZATION, SCIENCE AND TECHNOLOGY. WE HAVE COOPERATED IN THESE FIELDS AND WILL CONTINUE TO COOPERATE BECAUSE OF THE HIGH PRIORITY ACCORDED THEM BY THE GROUP OF 77 AND BECAUSE THEIR CRUCIAL IMPORTANCE FOR ECONOMIC DEVELOPMENT IS SELF-EVIDENT. WE CONTINUE TO BELIEVE THAT IT IS NECESSARY IN THESE AREAS TO PROCEED IN A PRACTICAL MANNER WITH DUE REGARD FOR THE CRUCIAL ROLE OF THE PRIVATE SECTOR. IN THIS SPIRIT WE STAND READY TO PLAY ITS PART IN THE PROCESS OF IMPLEMENTATION.

THE SEVENTH SPECIAL SESSION ALSO ADDRESSED THE QUESTION OF RESTRUCTURING THE UN SYSTEM SO AS TO MAKE IT MORE FULLY CAPABLE OF DEALING WITH PROBLEMS OF INTERNATIONAL ECONOMIC COOPERATION AND DEVELOPMENT IN A COMPREHENSIVE AND EFFECTIVE MANNER. WE REGARD RESTRUCTURING AS HIGHLY IMPORTANT, AND WE ARE PLEASED THAT THE WORK OF AHD AD HOC COMMITTEE IS NOW GETTING UNDERWAY.

THE LIST OF GOALS WE HAVE AGREED TO ACCOMPLISH TOGETHER IS LONGER AND MORE EXHAUSTIVE THAN THE ONE I HAVE JUST TOUCHED ON. BUT IT ILLUSTRATES THE FACT THAT OUR AGENDA IS BOTH SUFFICIENTLY COMPREHENSIVE AND REALISTIC TO OCCUPY OUR FULL ATTENTION AND ENERGY FOR MONTHS, IF NOT YEARS, TO COME.

IMAGINATIVE EFFORTS WILL BE REQUIRED TO TRANSLATE RESOLUTION 3362 INTO A SUCCESSFUL PROGRAM OF ACTION. BUT THERE MUST BE NO TURNING BACK. WE HAVE REACHED THAT POINT IN HISTORY WHEN THE NATIONS OF THE WORLD HAVE ACKNOWLEDGED THEIR SHARE IN A COMMON DESTINY AND AT THE SAME TIME SPECIFIED THE MEANS FOR ITS REALIZATION.

WE CANNOT AND MUST NOT BACKSLIDE INTO A RHETORIC OF YESTERDAY'S
DISAGREEMENTS. THIS CAN ONLY BLUR THE UNITY OF PURPOSE
WHICH WE SO PAINSTAKINGLY AND EXHAUSTIVELY ACHIVED ONLY TWO
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MONTHS AGO.

MR. CHAIRMAN, IN THE SPIRIT OF CONCILIATION AND CONSENSUS
ACHIEVED AT THE SEVENTH SPECAIL SESSION, MY GOVERNMENT HERE AND
NOW REITERATES IN THE STRONGEST POSSIBLE TERMS ITS COMMITMENT TO
OUR COMMON GOAL: THE BUILDING OF AN EFFICIENT AND EQUITABLE
GLOBAL STRUCTURE OF ECONOMIC COOPERATION. WE ASK THE OTHER NA-
TIONS REPRESENTED HERE TO JOIN WITH US IN HELPING TO ASSURE THAT
THE 30TH SESSION OF THE GENERAL ASSEMBLY ENDORSESES THIS COOPERATIVE
SPIRIT. THE ASSEMBLY CAN DO NO LESS IF WE ARE TO MAKE PROGRESS
TOWARD OUR GOAL IN THE DIFFICULT NEGOTIATIONS THAT LIE AHEAD.
MOYNIHAN

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